



follow your

MONEY ACTION PLAN

JUNE 2018

1

EXPLORE YOUR STATE'S OPTIONS



Many states offer grants and/or scholarships to residents in addition to various student aid programs. Be mindful that some of the programs are for in-state attendance only and many have deadlines to apply. Keep a calendar of important dates to ensure you don't miss any important deadlines.

2

CONSULT A PROFESSIONAL



Our team at Grinkmeyer Leonard Financial can help you research the potential benefits of a 529 College Savings Plan and help you determine which options may be best for you and your family.



INVEST IN YOUR CHILD

For many parents, the idea of sending their child to college may feel like a far-off problem. But as any parent can attest, children grow up in the blink of an eye. Saving money for college now can take an immense amount of pressure off both the parent and the student later on. An investment now may open the door to many opportunities down the road. A key to saving for college is starting as soon as possible and contributing regularly.

Why are parents not saving?

There are a variety of reasons parents give for not saving early including hoping for scholarships or financial aid. Many say they plan to start saving later while others want or expect their child or another family member to pay.

When scholarships, financial aid, and other resources do not meet your expectations, a 529 College Savings Plan can help you financially prepare for education costs.

Benefits of a 529 College Savings Plan include:

- Not taxed when used to pay for qualified higher education expenses.
- Can be rolled over to another family member at any time.
- Can be used in any state at any school.
- Donor has control and flexibility over assets and investments.

We are here to answer any questions you may have about a 529 College Savings Plan.



GRINKMEYER
LEONARD FINANCIAL

WE'RE HERE TO HELP

(866) 695-5162

info@grinkmeyerleonard.com

www.grinkmeyerleonard.com



Information from Oppenheimer Funds "Understanding Consumer Knowledge of College Savings Vehicles" study and the College Savings Plans Network study. Investors should consider the investment objectives, risks, charges, and expenses associated with 529 plans before investing. More information about 529 plans is available in the issuer's official statement, which should be read carefully before investing. Also, before investing, consider whether the investor's or designated beneficiary's home state offers any state tax or other benefits that are only available for investments in such state's qualified tuition program. As with other investments, there are generally fees and expenses associated with participation in a 529 savings plan. There is also the risk that the investments may lose money or not perform well enough to cover college costs as anticipated. Grinkmeyer Leonard Financial: 1950 Stonegate Drive / Suite 275 / Birmingham, AL 35242 / Trent Grinkmeyer, Valerie Leonard, Jamie Kertis and Caleb Bagwell are Registered Representatives and Investment Adviser Representatives with/and offer securities and advisory services through Commonwealth Financial Network, Member FINRA/SIPC, a Registered Investment Adviser. Fixed insurance products and services offered through Grinkmeyer Leonard Financial, Grinkmeyer Leonard Benefits Group, or CES Insurance Agency. Grinkmeyer Leonard Benefits Group and their leadership consulting services are separate and unrelated to Commonwealth. This communication is not intended to replace the advice of a qualified tax advisor or attorney.